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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 4 DECEMBER 2020;

The Board is pleased to announce that the resolution proposed at the EGM held on 4 December 2020 was duly passed by way of poll.

Reference is made to (1) the circular (the “**Circular**”) and the notice (the “**Notice**”) of Extraordinary General Meeting (the “**EGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 18 November 2020. Unless context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

The EGM was held at the conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Friday, 4 December 2020. The resolution at the EGM was put to vote by way of poll as required under the Hong Kong Listing Rules.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the poll results in respect of the resolution proposed at the EGM is as follows:

| | Ordinary Resolution (Non-cumulative voting) | Number of Votes | | |
|--|--|--|--|--|
| | | For (Number of shares / percentage) | Against (Number of shares / percentage) | Abstain (Number of shares / percentage) |
| | | | | |

| | | | | |
|---|--|---|---|---|
| 1 | To consider and approve the resolution regarding disposal of assets. | H Shares:18,673,691 (100.00%) A Shares: 261,926,900 (91.8052%) Total: 280,600,591 (92.3086%) | H Shares: 0 (0.00%) A Shares:23,380,500 (8.1948%) Total:23,380,500 (7.6914%) | H Shares: 0 (0.00%) A Shares: 0 (0.00%) Total: 0 (0.00%) |
|---|--|---|---|---|

As more than half of the votes were cast in favour of the above resolution, such resolution was duly passed as ordinary resolution of the Company.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, including 541,722,000 A Shares and 256,126,400 H Shares.

The total number of Shares entitling the Shareholders to attend and vote for or against the above resolution at the EGM was 797,848,400 Shares, comprising 256,126,400 H Shares (i.e. the total number of issued H Shares of the Company) and 541,722,000 A Shares (i.e. the total number of issued A Shares of the Company).

There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the above resolution under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorized proxies holding an aggregate of 303,981,091 Shares, representing approximately 38.10% of the total issued share capital of the Company, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against the above resolution or to abstain from voting at the EGM.

ShineWing Certified Public Accountants Ltd, the auditor of the Company, was appointed as the scrutineer for vote-taking at the EGM.

By order of the Board of
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC,
4 December 2020

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Liu Min and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

* For identification purposes only